Approved: March 5, 2012

(Date)

#### MINUTES OF THE HOUSE TAXATION COMMITTEE

The meeting was called to order by Chairman Richard Carlson at 3:38 pm Tuesday, February 7, 2012, in Room 783 of Docking State Office Building.

Members excused were: Representative Kelley.

# Committee staff present:

Scott Wells, Office of the Revisor of Statutes Chuck Reimer, Office of the Revisor of Statutes Chris Sevedge, Kansas Legislative Research Department Allen Jeffus, Office Assistant Phyllis Fast, Committee Assistant

### Conferees appearing before the Committee:

Jonathan Williams, American Legislative Council, Washington D.C. Pat George, Secretary of Kansas Department of Commerce Kent Eckles, Kansas Chamber of Commerce

Others attending: See attached list.

Jonathan Williams presented information to the Committee. No written testimony was provided.

Chairman Carlson opened a hearing on:

## HB 2591 - Allowing members of a unitary group to share certain income tax credits.

Scott Wells briefed the Committee on <u>HB 2591</u>, indicating that substitive changes are part of section one. Section 2 reconciles any conflicts created from last years' laws. He stood for questions.

Secretary Pat George testified in support of <u>HB 2591</u>, saying this legislation creates a small window for new and existing companies to qualify for short-term useable tax credits. (<u>Attachment 1</u>) He stood for questions.

Kent Eckles testified in support of <u>HB 2591</u>, saying that this legislation will allow tax credits under limited circumstances. (Attachment 2) He stood for questions.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

#### **CONTINUATION SHEET**

Minutes of the HOUSE TAXATION Committee at 3:38 PM on Tuesday, February 7, 2012 in 783-DSOB.

Written only testimony in support of <u>HB 2591</u> was presented by Tim McKee, Olathe Chamber of Commerce. (Attachment 3)

No neutral testimony for or testimony in opposition to **HB 2591** was presented.

After all questions from the Committee were answered, Chairman Carlson closed the hearing on **HB 2591**.

The next meeting of the Committee is scheduled for 3:30 pm Wednesday, February 8, 2012 in 783-DSOB.

The meeting was adjourned at 4:35 pm.