MINUTES OF THE FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE

The meeting was called to order by Chairman Ruth Teichman at 9:30 a.m. on February 21, 2011, in Room 152-S of the Capitol.

All members were present.

Committee staff present:

Ken Wilke, Office of the Revisor of Statutes Melissa Calderwood, Kansas Legislative Research Department Heather O'Hara, Kansas Legislative Research Department Beverly Beam, Committee Assistant

Conferees appearing before the Committee:

Kevin Davis, Kansas Insurance Department LeRoy Brungardt, Kansas Insurance Department Bill Sneed, State Farm Insurance

Others attending:

See attached list.

The Chair called the meeting to order.

Action on

SB 179 - Kansas life and health guaranty association act.

Melissa Calderwood gave a brief overview of <u>SB 179</u>. Miss Calderwood stated that this bill amends the Kansas Life and Health Guaranty Association Act to ad language from the National Association of Insurance Commissioners Model Act to provide uniformity in coverage to Kansas residents as compared to other states' residents. She noted that it also makes clarifying amendments to the Kansas Life and Health Guaranty Association Act.

Kevin Davis, Kansas Insurance Department, provided examples of the key amendments in **SB 179** to clarify some of the more complicated provisions.

Senator Taddiken moved favorable passage of SB 179. Senator Schmidt seconded. Motion carried.

Discussion on

SB 71 – Increasing continuing education requirements for insurance agents

Kevin Davis, Kansas Insurance Department, presented section by section, the revisions to <u>SB 71</u>. LeRoy Brungardt, Kansas Insurance Department, also presented information on the various changes made.

Bill Sneed, representing State Farm Insurance, reported on the meeting between the Kansas Insurance Department and the other interested parties. He said no consensus was reached.

The Chair said there is still a lot of work to do on this bill and asked for more conversation between the parties. She said she would probably get the bill blessed.

The next meeting is scheduled for February 22, 2011.

The meeting was adjourned at 10:30 a.m.

CONTINUATION SHEET

The minutes of the Financial Institutions & Insurance Committee at 9:30 a.m. of the Capitol.	on 2011, in Room 152-S