Approved:	January 31, 2012

(Date)

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Ruth Teichman at 9:30 am on Wednesday, January 11, 2012 in Room 152S of the Capitol.

All members were present.

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department Heather O'Hara, Kansas Legislative Research Department Ken Wilke, Revisor of Statutes Office Marilyn Arnone, Committee Assistant

Conferees appearing before the Committee:

Kris Kellim, Kansas Insurance Department Haley Davee, Kansas Credit Union Association

Others in attendance:

See attached list.

Chair Teichman welcomed everyone to the first meeting of the Financial Institutions and Insurance Committee of the 2012 Legislative Session. She introduced her new Committee Assistant, Marilyn Arnone, and staff members, Ken Wilke of the Revisors Office, Melissa Calderwood and Heather O'Hara from the Legislative Research Department. She told the staff how much she appreciated their good work in previous years and looked forward to working with them again this Session.

The Chair asked for Introduction of Bills.

Kris Kellim requested three bill introductions. The first on Risk-Based Capital, rs1557, the second on Insurance Company Examination Fees, rs1637, and the third concerning Trust Companies, rs1582. The Insurance Department also anticipates requesting amendments to **SB 71** to include rs1584 on fingerprinting and rs1598 on limited lines. (Attachment 1)

There was a brief discussion concerning **SB 71** which had been heard in the 2011 Session. Should there be a new bill introduced as a substitute or does the Department propose to amend the current bill.

<u>Senator Taddiken moved to accept the bill introductions.</u> <u>Senator Schmidt seconded and the motion carried.</u>

CONTINUATION SHEET

Minutes of the SENATE FINANCIAL INSTITUTIONS AND INSURANCE Committee at 9:30 am on Wednesday, January 11, in Room 152S of the Capitol.

Haley Davee requested a bill, rs1575, regarding the Administrator's approval of by-laws and rs1576 regarding the Credit Committee.

<u>Senator Masterson moved to accept the introductions, Senator Steineger seconded and the motion carried.</u>

The meeting adjourned at 9:40 am. The next meeting will be January 17, 2012.