

January 18, 2012

The Honorable Ruth Teichman, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 236-E
Topeka, Kansas 66612

Dear Senator Teichman:

SUBJECT: Fiscal Note for SB 255 by Senator Kelsey

In accordance with KSA 75-3715a, the following fiscal note concerning SB 255 is respectfully submitted to your committee.

SB 255 provides clarifying language on when mortgage registration fees are not required to be paid to the register of deeds.

The Kansas Association of Counties indicates SB 255 would have no fiscal effect on the operations of local governments.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Linda Bundy, Banking
Melissa Wangemann, Kansas Association of Counties