PROPOSED COMMITTEE AMENDMENTS

TO SENATE BILL NO. 360

On page 3, in line 40, by striking all after "(1)"; by striking all of lines 41, 42 and 43;

On page 4, by striking all of lines 1 to 5, inclusive; in line 6, by striking (2)''; in line 7, by inserting (A)''after "utility"; in line 9, by inserting before the period the following: "or (B) to reduce the surcharge amount it collects from its customers to reflect a reduction in its invested capital"; also in line 9, by striking "is"; in line 10, by striking "allowed to recover" and inserting in lieu thereof the following: "shall adjust upward or downward the surcharge it collects from its customers"; in line 16, by inserting before the period the following: ", based on depreciation rates determined in the utility's last general rate case"; in line 17, by striking "(3)" and inserting in lieu thereof (2)''; in line 20, by striking (2)'' and inserting in lieu thereof "(1)"; in line 24, by striking "(4)" and inserting in lieu thereof "(3)"; in line 31, by striking all after the period; by striking all of lines 32 to 35, inclusive; in line 36, by striking "(5)" and inserting in lieu thereof (4)''; in line 37, by striking "(4)" and inserting in lieu thereof "(3)"; in line 41, by

striking all before "utility" and inserting in lieu thereof
"(5) Any"; in line 42, by striking "does not" and inserting
in lieu thereof "shall"; also in line 42, by inserting
"general" before "rate"; in line 43, by striking all after
"effect";

On page 5, by striking all of lines 1 and 2; in line 3, by striking all before the period; in line 4, by striking "(7)" and inserting in lieu thereof "(6)";

And the bill be passed as amended.