

March 14, 2013

The Honorable Scott Schwab, Chairperson  
House Committee on Elections  
Statehouse, Room 151-S  
Topeka, Kansas 66612

Dear Representative Schwab:

**SUBJECT:** Fiscal Note for HB 2291 by House Committee on Education

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2291 is respectfully submitted to your committee.

Current law makes certain requirements of municipalities that propose to issue bonds when an election is required prior to the bond issuance. HB 2291 would add the requirement that the municipality provide the projected total amount necessary to satisfy the proposed bond debt, and the name or names of any persons who have a vested interest in the project which would be financed by the bonds in the election notice. The bill would require that the ballot question relating to the proposed bond issue also provide the projected total amount necessary to satisfy the proposed bond debt.

According to the League of Kansas Municipalities, because passage of HB 2291 would require additional notice and disclosures, it would increase their costs. However, the League is unable to estimate what those costs might be.

Sincerely,



Steven J. Anderson, CPA, MBA  
Director of the Budget

cc: Larry Baer, League of Kansas Municipalities  
Melissa Wangemann, Kansas Association of Counties