

9-1808. Definition of bankers' bank; approval of application for organization. (a) As used in this section, "bankers' bank" means a state bank which is owned exclusively, except to the extent directors' qualifying shares are required by law, by other state banks, federally chartered banks or a one bank holding company and is organized to engage exclusively in providing services for other state banks or federally chartered banks and their officers, directors and employees.

(b) The state banking board may approve the application for the organization of a state bankers' bank under the provisions of K.S.A. 9-1801 et seq., and amendments thereto.

History: L. 1988, ch. 60, § 2; L. 1988, ch. 56, § 1; July 1.