

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2196** be amended on page 5, in line 23, by striking all after "(l)"; by striking all in lines 24 through 30; in line 31, by striking all before the period and inserting "Any financial instrument valued at \$20 or less which is abandoned and in the possession of a governmental entity shall be held by such governmental entity for a period of one year. If the financial instrument remains unclaimed for more than one year, the governmental entity shall use or dispose of the financial instrument as the governmental entity sees fit. As used in this subsection, "governmental entity" means the state, any governmental subdivision, agency or instrumentality thereof, and any municipality, county, court or any other unit of local government; and "financial instrument" means any check, draft, money order, certificate of deposit, letter of credit, bill of exchange, credit card, debit card or marketable security"; and the bill be passed as amended.

Chairperson