

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2430** be amended on page 1, in line 18, by striking all after "(2)"; by striking all in lines 19 through 27; in line 28, by striking "(3)";

On page 2, in line 16, by striking "(1)"; in line 18, by striking "2014"; in line 19, by striking "Supp."; in line 20, by striking all after "business"; by striking all in lines 21 and 22; in line 23, by striking all before the period; in line 24, by striking all before "Any"; in line 25, by striking "meeting the requirements of subsection (b)(1)"; by striking all in lines 32 through 36; in line 37, by striking all after "(c)"; by striking all in lines 38 through 43;

On page 3, by striking all in lines 1 through 12 and inserting "The director of taxation shall not assess any penalties or interest arising from the underpayment of taxes under this section which occurs before January 1, 2016.";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

On page 1, in the title, in line 3, by striking "who employ one or more persons"; and the bill be passed as amended.

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Chairperson