

February 23, 2016

The Honorable Ty Masterson, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator Masterson:

SUBJECT: Fiscal Note for SB 474 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 474 is respectfully submitted to your committee.

SB 474 would authorize the State Finance Council to oversee the sale of the Kansas Bioscience Authority (KBA) or substantially all of the assets of the authority. The authority would apply regardless of whether the Legislature is in session.

Passage of SB 474 would have no fiscal effect. However, *The FY 2017 Governor's Budget Report* does include \$25.0 million in State General Fund revenue for the sale of KBA assets.

Sincerely,



Shawn Sullivan,
Director of the Budget