SESSION OF 2015

SUPPLEMENTAL NOTE ON SENATE BILL NO. 106

As Recommended by Senate Committee on Commerce

Brief*

SB 106 would revise the Kansas Real Estate Brokers' and Salespersons' License Act and the Brokerage Relationships in Real Estate Transactions Act. The bill would allow the Kansas Real Estate Commission to approve continuing education providers that offer real estate courses. The bill also would clarify the right of the Commission to refuse to grant or renew a real estate license, or place certain conditions on a license, for applicants.

The Commission would be authorized to take disciplinary action toward applicants and licensees who engage in prohibited conduct, even when a licensee is not involved in a real estate transaction as an agent, transaction broker, or principal. A buyer's or tenant's agent would be permitted to present an offer to a seller or landlord if that person's transaction broker is present.

Background

The bill was introduced at the request of representatives of the Kansas Real Estate Commission and the Kansas Association of Realtors who provided proponent testimony before the Senate Committee on Commerce. The proponents stated the bill includes mostly technical changes that would correct problems in the statutory language and resolve uncertainties in enforcing the statutes.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org

There was no opponent or neutral testimony.

The fiscal note prepared by the Division of the Budget states the costs associated with the bill would be negligible and could be absorbed within existing resources. The Kansas Real Estate Commission estimates, based on the fees previously charged by the Board of Regents, the lost fee revenue would amount to \$10,000 per fiscal year. Any fiscal effect associated with the bill is not reflected in *The FY 2016 Governor's Budget Report*.