### SESSION OF 2015

## **SUPPLEMENTAL NOTE ON SENATE BILL NO. 63**

# As Amended by Senate Committee on Assessment and Taxation

#### **Brief\***

SB 63, as amended, would allow the governing body of any municipality that levied special assessments on property acquired by a land bank to enter into an agreement with the land bank to defer or reamortize all or part of the special assessments.

# **Background**

The bill was introduced by the Senate Committee on Federal and State Affairs. At the Senate Assessment and Taxation Committee hearing on the bill, proponents included representatives from the League of Kansas Municipalities and Junction City. There was no opponent or neutral testimony.

The Senate Committee amended the bill to clarify the authorization also would be applicable to the Unified Government of Wyandotte County and Kansas City, Kansas.

The fiscal note prepared by the Division of the Budget on the bill, as introduced, indicates the bill would have no impact on state revenues.

<sup>\*</sup>Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org