

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2416** be amended on page 1, in line 7, by striking "year" and inserting "years"; also in line 7, by striking "and all tax years thereafter" and inserting "through 2021"; in line 11, after the second comma by inserting "and before January 1, 2022,"; in line 13, after the period by inserting "In no event shall the total amount of cumulative credits allowed under this section exceed \$5,000,000 for all tax years that the credit remains in effect.";

On page 2, in line 3, by striking "10%" and inserting "30%";

On page 3, following line 3, by inserting:

"(e) The secretary of revenue shall report to the house committee on taxation and the senate committee on assessment and taxation on or before February 1, 2019, 2020 and 2021, concerning the implementation and effectiveness of the credit provided in this section."; and the bill be passed as amended.

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Chairperson