

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 14** be amended on page 3, in line 6, by striking the second "and"; following line 6 by and inserting "(3) at every self-service storage location where self-service storage agreements are executed, a sign, approved by the Kansas insurance department, is posted that contains the following, or substantially the same information:

"Section 1 requires the operator of this facility to inform you that insurance sold by this self-storage company may provide duplication of coverage already provided by a renter's or homeowner's policy or other source of coverage. You are encouraged to contact your primary insurance carrier if you have questions about your existing coverage.

Kansas Insurance Department, Ken Selzer, Commissioner";

(4) the insurance policy issued by the self-service storage company is in an amount that does not exceed \$5,000 of coverage per customer per storage unit; and";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly; and the bill be passed as amended.

Chairperson