

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 21** be amended on page 3, in line 11, by striking all after "provides"; in line 12, by striking all before "by" and inserting "services as described in K.S.A. 9-511(a)(2)(A), and amendments thereto, that are used"; in line 13, by striking "engage in" and inserting "provide money transmission services to"; also in line 13, by striking "own money transmission services" and inserting "customers. A service provider does not contract with the customers of an exempt entity on its own or on behalf of an exempt entity or the exempt entity's agent"; and the bill be passed as amended.

Chairperson