

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **HB 2489** be amended on page 1, following line 5, by inserting:

"New Section 1. No taxpayer may file an amended return for any taxable year commencing after December 31, 2007, and ending before January 1, 2017, that: (1) Claims an election under Article III of the multistate tax compact; (2) treats sales in a manner that is inconsistent with K.S.A. 79-3271(h) and 79-3285, as amended by chapter 182 of the 2008 Session Laws of Kansas; or (3) treats business income in a manner that is inconsistent with K.S.A. 79-3271(a), as amended by chapter 182 of the 2008 Session Laws of Kansas.";

On page 4, in line 17, after the period by inserting "For taxable years commencing after December 31, 2007, in the case of sales of business assets, other than sales of tangible personal property sold in the ordinary course of the taxpayer's trade or business, only the net gain from such sales shall be included in the sales factor."; in line 43, after the period by inserting "Allocable nonbusiness income shall be limited to the total nonbusiness income received that is in excess of any related expenses that have been allowed as a deduction during the income year.";

On page 16, in line 13, by striking "2007" and inserting "2016";

And by renumbering sections accordingly; and the bill be passed as amended.

Chairperson