

June 1, 2017

The Honorable Troy Waymaster, Chairperson
House Committee on Appropriations
Statehouse, Room 111-N
Topeka, Kansas 66612

Dear Representative Waymaster:

SUBJECT: Fiscal Note for HB 2429 by House Committee on Appropriations

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2429 is respectfully submitted to your committee.

HB 2429 would require that the first \$35.0 million of revenue collected from taxes on cigarettes and tobacco products be deposited in the Children's Initiatives Fund.

Estimated State Fiscal Effect				
	FY 2018 SGF	FY 2018 All Funds	FY 2019 SGF	FY 2019 All Funds
Revenue	(\$35,000,000)	--	(\$35,000,000)	--
Expenditure	--	--	--	--
FTE Pos.	--	--	--	--

Enactment of HB 2429 would decrease State General Fund revenue by \$35.0 million and increase Children's Initiatives Fund revenue by the same amount. Any fiscal effect associated with HB 2429 is not reflected in *The FY 2018 Governor's Budget Report*.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Lynn Robinson, Department of Revenue