

HOUSE BILL No. 2314

By Committee on Taxation

2-8

1 AN ACT concerning economic development; relating to redevelopment
2 districts, use of ad valorem tax revenues, issuance of bonds.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) The board of county commissioners of any county that
6 has established a redevelopment district that include property located
7 within a federal enclave in the county pursuant to K.S.A. 19-4901 et seq.,
8 and amendments thereto, may, by resolution, designate any portion or all
9 of the ad valorem taxes collected with respect to properties located within
10 such redevelopment district for the payment of the costs of developing,
11 improving, managing and marketing properties within the redevelopment
12 district, specifically, including, but not limited to, the construction,
13 operation and maintenance of water lines and treatment facilities, sewer
14 and waste water lines and treatment facilities, electrical lines and
15 distribution facilities, gas lines and storage and transmission facilities,
16 roads and bridges, railway improvements, the demolition of existing
17 obsolete or otherwise unusable structures, and the disposal of construction
18 and demolition waste on-site and otherwise, and the construction of capital
19 improvements within the redevelopment district.

20 (b) If the board of county commissioners of the county has, by
21 resolution, established a redevelopment authority as a body corporate and
22 politic to oversee economic development in the redevelopment district
23 referred to in subsection (a), the county treasurer shall deposit such ad
24 valorem taxes collected with respect to properties located within such
25 redevelopment district to the credit of the redevelopment authority for use
26 by the redevelopment authority as provided in this section.

27 (c) The board of county commissioners may, from time to time,
28 authorize the issuance of special purpose or general obligation bonds to
29 pay for the construction, operation and maintenance of water lines and
30 treatment facilities, sewer and waste water lines and treatment facilities,
31 electrical lines and distribution facilities, gas lines and storage and
32 transmission facilities, roads and bridges, railway improvements, the
33 demolition of existing obsolete or otherwise unusable structures and the
34 disposal of construction and demolition waste on-site and otherwise, and
35 the construction of buildings and other capital improvements within the
36 redevelopment district.

1 (d) The maximum maturity of any bonds issued pursuant to this act
2 shall not exceed 20 years.

3 (e) Consistent with K.S.A. 12-1770 et seq., and amendments thereto,
4 and K.S.A. 19-4906(d), and amendments thereto, the board of county
5 commissioners may authorize the payment of such bonds, interest thereon,
6 and the costs incurred with respect to the issuance, sale and servicing
7 thereof, from the ad valorem property taxes collected with respect to
8 properties located within the redevelopment district.

9 (f) Consistent with the terms of K.S.A. 12-1771(d), and amendments
10 thereto, the portion of such ad valorem property taxes that would
11 otherwise be payable to the board of trustees of any community college or
12 to the board of education of any school district, to the board of trustees of
13 any township, to the governing body of any taxing subdivision levying
14 taxes on such property within the redevelopment district, shall be paid to
15 the county treasurer and utilized for the payment of expenses as provided
16 in subsection (a) and the payment of bonds as provided in subsection (c),
17 unless the board of trustees of such community college, the board of
18 education of such school district, the board of trustees of any township or
19 the governing body of any taxing subdivision levying taxes on such
20 property determines by resolution adopted within following the adoption
21 by the board of county commissioners of a resolution of intent to issue
22 such bonds that the utilization of the such community college's, such
23 school district's, such township's or such taxing subdivision's share of such
24 ad valorem property taxes for such purposes will have an adverse effect on
25 such community college, school district, township or taxing subdivision.

26 (g) This section shall be part of and supplemental to article 1 of
27 chapter 19 of the Kansas Statutes Annotated, and amendments thereto.

28 Sec. 2. This act shall take effect and be in force from and after its
29 publication in the Kansas register.