HOUSE BILL No. 2740

By Committee on Taxation

2-9

AN ACT concerning property tax; relating to school district state aid, required ad valorem property tax levy; amending K.S.A. 2017 Supp. 72-5142 and repealing the existing section.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2017 Supp. 72-5142 is hereby amended to read as follows: 72-5142. (a) The board of education of each school district shall levy an ad valorem tax upon the taxable tangible property of the school district in the school years specified in subsection (b) for the purpose of:

- (1) Financing that portion of the school district's general fund budget that is not financed from any other source provided by law;
- (2) paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state; and
- (3) with respect to any redevelopment school district established prior to July 1, 1997, pursuant to K.S.A. 12-1771, and amendments thereto, paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the school district.
- (b) The tax required under subsection (a) shall be levied at a rate of: (1) 20 mills in the school years year 2017-2018 and 2018-2019; (2) 26.76 mills in the school year 2018-2019; (3) 32.82 mills in the school 2019-2020; and (4) 38.43 mills in the school year 2020-2021.
- (c) The proceeds from the tax levied by a district under authority of this section, except the proceeds of such tax levied for the purpose described in subsection (a)(3), shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of the state school district finance fund.
- (d) No school district shall proceed under K.S.A. 79-1964, 79-1964a or 79-1964b, and amendments thereto.
 - Sec. 2. K.S.A. 2017 Supp. 72-5142 is hereby repealed.
- Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.