SENATE BILL No. 146

By Committee on Assessment and Taxation

2-2

AN ACT concerning property taxation; authorizing continuation of statewide levy for schools and exemption of portion of residential property therefrom; amending K.S.A. 2016 Supp. 72-6470 and 79-201x and repealing the existing sections.

1 2

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2016 Supp. 72-6470 is hereby amended to read as follows: 72-6470. (a) The board of education of each school district shall levy an ad valorem tax upon the taxable tangible property of the district at a rate of 20 mills in school year 2015-2016 2017-2018 and school year 2016-2017 2018-2019 for the purpose of:

- (1) Paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state; and
- (2) with respect to any redevelopment district established prior to July 1, 1997, pursuant to K.S.A. 12-1771, and amendments thereto, paying a portion of the principal and interest on bonds issued by cities under authority of K.S.A. 12-1774, and amendments thereto, for the financing of redevelopment projects upon property located within the district.
- (b) Except for that portion of the proceeds used for the purpose specified in subsection (a)(2), the proceeds from the tax levied by a school district under authority of this section shall be remitted to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury and shall credit the same to the state school finance fund.
- (c) All moneys remitted to the state treasurer pursuant to subsection (b) shall be used for paying a portion of the costs of operating and maintaining public schools in partial fulfillment of the constitutional obligation of the legislature to finance the educational interests of the state.
- (d) No school district shall proceed under K.S.A. 79-1964, 79-1964a or 79-1964b, and amendments thereto.
- (e) The provisions of this section shall be effective from and after July 1, 2015, through June 30, 2017 2019.
- Sec. 2. K.S.A. 2016 Supp. 79-201x is hereby amended to read as follows: 79-201x. For taxable years—2015 2017 and—2016 2018, the

SB 146 2

following described property, to the extent herein specified, shall be and is 1

- hereby exempt from the property tax levied pursuant to the provisions of
- K.S.A. 2016 Supp. 72-6470, and amendments thereto: Property used for 3
- residential purposes to the extent of \$20,000 of its appraised valuation. 4
- Sec. 3. K.S.A. 2016 Supp. 72-6470 and 79-201x are hereby repealed. 5
- Sec. 4. This act shall take effect and be in force from and after its 6
- 7 publication in the statute book.