

**REVISED  
TENTATIVE  
AGENDA\***

**JOINT COMMITTEE ON PENSIONS, INVESTMENTS AND BENEFITS**

December 2, 2020

**Wednesday, December 2**  
**All Day Session**  
Room 548-S—Statehouse

YouTube: [https://youtu.be/73\\_ZXdIZ7Sc](https://youtu.be/73_ZXdIZ7Sc)

Harmony: <http://sg001->

[harmony.sliq.net/00287/Harmony/en/PowerBrowser/PowerBrowserV2/20201202/-1/9756](http://harmony.sliq.net/00287/Harmony/en/PowerBrowser/PowerBrowserV2/20201202/-1/9756)

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|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 10:00 a.m. | Welcome and Introductions                                                                                                                                                                                                                                                          |
| 10:10 a.m. | Presentation of: "KPERs: Evaluating the Deferred Retirement Option Program" (September 2020) <ul style="list-style-type: none"><li>● Brief Overview of DROP, Alan Conroy, Executive Director, KPERs</li><li>● Audit Presentation: Justin Stowe, Legislative Post Auditor</li></ul> |
| 10:50 a.m. | Review of Kansas Public Employees Retirement System (KPERs) Legislation Considered During the 2020 Session <ul style="list-style-type: none"><li>● David Wiese, Office of the Revisor of Statutes</li></ul>                                                                        |
| 11:00 a.m. | 2019 Valuation of KPERs; Update on Performance of Bond Proceeds, 2004 and 2015 Series <ul style="list-style-type: none"><li>● Alan Conroy, KPERs</li></ul>                                                                                                                         |
| 12:15 p.m. | Lunch                                                                                                                                                                                                                                                                              |
| 1:30 p.m.  | Update on COVID-19 Pandemic: Impacts on KPERs Operations and Retirements <ul style="list-style-type: none"><li>● Alan Conroy, KPERs</li></ul>                                                                                                                                      |
| 2:00 p.m.  | Overview of Investment Performance; Update on COVID-19 Impacts on Investments <ul style="list-style-type: none"><li>● Elizabeth Miller, Chief Investment Officer, KPERs</li></ul>                                                                                                  |
| 2:40 p.m.  | Overview of KPERs 3 Dividend Formula <ul style="list-style-type: none"><li>● Jarod Waltner, Planning and Research Officer, KPERs</li></ul>                                                                                                                                         |

\* Any individual with a disability may request accommodation in order to participate in committee meetings. Requests for accommodation should be made at least two working days in advance of the meeting by contacting Legislative Administrative Services at (785) 296-2391 TTY: 711

- 3:00 p.m. Review of KPERS Board of Trustees Priorities
- Alan Conroy, KPERS
- 3:30 p.m. Discussion and Recommendations for the Committee Report to the 2021 Legislature
- 4:00 p.m. Adjourn