



NATIONAL CONFERENCE OF STATE LEGISLATURES

| COVID-19 Revised State Revenue Declines <i>(Last updated, September 1)</i> | | | | |
|--|----------------------------------|------------------|---------------------------|---|
| State | Percent of Pre-COVID projections | | Date and Source | |
| | Fiscal Year 2020 | Fiscal Year 2021 | | |
| Alabama | -- | -- | -- | -- |
| Alaska | 11% | 15% | April 22 | Legislative Finance Division |
| Arizona | 8% | 7% | June 19 | Joint Legislative Budget Committee |
| Arkansas | 2% | 3% | July 2 | Department of Finance and Administration |
| California | -- | 16-21% | May 9 | Legislative Analyst Office |
| Colorado | 5% | 20% | June 19 | Legislative Council |
| Connecticut | 2% | 13% | August 17 | Office of Policy and Management |
| Delaware | -- | 6% | June 17 | Economic and Financial Advisory Council |
| District of Columbia | 9% | 9% | April 24 | Office of the Chief Financial Officer |
| Florida | 6% | 10% | August 14 | Revenue Estimating Conference |
| Georgia | -- | -- | -- | -- |
| Hawaii | 7% | 12% | May 28 | Council on Reserves |
| Idaho | -- | 1% | August 1 | Division of Financial Management |
| Illinois | 6% | 12% | May 20 | Commission on Government Forecasting and Accountability |
| Indiana | 8% | 12% | June 30 | State Budget Agency |

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|----------------|------|--------|--------------------------|--|
| Iowa | 2% | 4% | May 29 | Revenue Estimating Conference |
| Kansas | 11% | 6% | April 30 | Office of Consensus Revenue Estimates |
| Kentucky | 4% | 11-17% | May 27 | Office of the State Budget Director |
| Louisiana | 3% | 10% | May 11 | Revenue Estimating Conference |
| Maine | 1% | 13% | August 1 | Revenue Forecasting Committee |
| Maryland | 5-6% | 11-14% | May 14 | Office of the Comptroller |
| Massachusetts | -- | -- | -- | -- |
| Michigan | 13% | 12% | May 15 | Consensus Revenue Agreement |
| Minnesota | -- | 7% | August 3 | Management and Budget |
| Mississippi | -- | -- | -- | -- |
| Missouri | -- | -- | -- | -- |
| Montana | 2% | 13% | June 23 | Legislative Fiscal Division |
| Nebraska | -- | -- | -- | -- |
| Nevada | 12% | -- | June 10 | Legislative Council Bureau |
| New Hampshire | 5-8% | 9-15% | June 1 | House Ways and Means Committee |
| New Jersey | 7% | 18% | May 13 | Department of Treasury |
| New Mexico | 5-6% | 22-30% | June 10 | Consensus Revenue Estimating Group |
| New York | -- | 13% | April 25 | Department of Budget |
| North Carolina | 7% | 10% | May 22 | The Fiscal Research Division and the Office of State Budget and Management |
| North Dakota | -- | -- | -- | -- |
| Ohio | -- | 9% | June 10 | Office of Budget and Management |
| Oklahoma | 7% | 16% | April 30 | Board of Equalization |
| Oregon | -- | 11% | May 20 | Office of Economic Analysis |
| Pennsylvania | 10% | 3% | May 26 | Independent Fiscal Office |

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|----------------|-----|-----|---------------------------|--|
| Puerto Rico | 8% | 5% | June 11 | Financial Oversight and Management Board |
| Rhode Island | 5% | 11% | May 18 | Revenue Estimating Conference |
| South Carolina | 5% | 6% | May 8 | Board of Economic Advisors |
| South Dakota | -- | -- | -- | -- |
| Tennessee | -- | -- | -- | -- |
| Texas | -- | 10% | July 20 | Comptroller of Public Accounts |
| Utah | 1% | 9% | June 17 | Office of the Legislative Fiscal Analyst |
| Vermont | -- | 11% | August 12 | Joint Fiscal Office |
| Virginia | 1% | 6% | August 18 | Secretary of Finance |
| Washington | 15% | -- | June 15 | Economic and Revenue Forecast Council |
| West Virginia | -- | -- | -- | -- |
| Wisconsin | 5% | -- | July 9 | Legislative Fiscal Bureau |
| Wyoming | 9% | 20% | May 26 | Legislative Service Office |

Footnotes

State revenue assumptions vary by state. Please use caution in making comparisons. For more details see reports.

Kentucky - Includes General Fund and Road Fund. FY 2021 estimate for Q1 and Q2.

Minnesota - Estimate for 2020-2021 biennium

Montana- Year over-year projections.

Oregon - Estimate for 2019-2021 biennium.

Texas - Estimate for 2020-2021 biennium

Utah - Includes General Fund and Education Fund.

Washington - Year over-year projection.

Wyoming - Estimate for 2021-2022 biennium