

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 140** be amended on page 1, in line 5, by striking "all"; in line 6, after the comma by inserting "and before January 1, 2024,"; in line 7, after "act" by inserting "and the privilege tax pursuant to K.S.A. 79-1106 et seq., and amendments thereto,"; also in line 7, by striking "70%" and inserting "50%"; in line 9, after "thereto," by inserting "or subject to the privilege tax pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto,"; in line 18, after "thereto" by inserting ", or the privilege tax on financial institutions pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto"; in line 22, after "act" by inserting "or the privilege tax"; in line 24, after "income" by inserting "or privilege"; in line 26, after "income" by inserting "or privilege"; on page 1, in the title, in line 1, by striking "income"; also in line 1, after "to" by inserting "income and privilege tax;" and the bill be passed as amended.

Chairperson