

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 238** be amended by substituting with a new bill to be designated as "Substitute for SENATE BILL NO. 238," as follows:

"Substitute for SENATE BILL NO. 238

By Committee on Financial Institutions and Insurance

"AN ACT concerning financial institutions; relating to credit unions, field of membership; banks, trust companies and savings and loan associations, privilege tax, deduction of net interest received from certain business and single family residence loans; amending K.S.A. 79-1109 and K.S.A. 2019 Supp. 17-2205 and repealing the existing sections.";

And the substitute bill be passed.

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Chairperson