

February 11, 2019

The Honorable Fred Patton, Chairperson
House Committee on Judiciary
Statehouse, Room 519-N
Topeka, Kansas 66612

Dear Representative Patton:

SUBJECT: Fiscal Note for HB 2162 by House Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2162 is respectfully submitted to your committee.

HB 2162 would clarify that banks, trust companies and lending institutions are subject to the Kansas Consumer Protection Act, except with regards to the disposition of repossessed collateral. The bill would specify that a consumer transaction does not include the disposition of repossessed collateral by a supplier that is subject to and compliant with any state or federal law or rules or regulations. In addition, the bill would remove the provision that a supplier does not include any bank, trust company or lending institutions subject to state or federal regulation regarding disposition of repossessed collateral.

According to the Office of the State Bank Commissioner and the Office of the Attorney General, enactment of HB 2162 would have no fiscal effect.

Sincerely,



Larry L. Campbell
Director of the Budget

cc: Willie Prescott, Office of the Attorney General
Tim Kemp, Banking