

SENATE BILL No. 268

By Senator Doll

1-15

1 AN ACT concerning taxation; relating to transfers of moneys to the local
2 ad valorem tax reduction fund; amending K.S.A. 79-2959 and repealing
3 the existing section.
4

5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. K.S.A. 79-2959 is hereby amended to read as follows: 79-
7 2959. (a) There is hereby created the local ad valorem tax reduction fund.
8 All moneys transferred or credited to such fund under the provisions of
9 this act or any other law shall be apportioned and distributed in the manner
10 provided herein.

11 (b) On January 15 and on July 15 of each year, the director of
12 accounts and reports shall make transfers in equal amounts that in the
13 aggregate equal 3.63% of the total retail sales and compensating taxes
14 credited to the state general fund pursuant to articles 36 and 37 of chapter
15 79 of the Kansas Statutes Annotated, and amendments thereto, during the
16 preceding calendar year from the state general fund to the local ad valorem
17 tax reduction fund, except that: (1) No moneys shall be transferred from
18 the state general fund to the local ad valorem tax reduction fund during
19 state fiscal years ~~2019, year 2020 and 2021~~; and (2) the amount of the
20 transfer on each such date shall be \$27,000,000 during fiscal year ~~2022~~
21 ~~2021~~ and all fiscal years thereafter. All such transfers are subject to
22 reduction under K.S.A. 75-6704, and amendments thereto. All transfers
23 made in accordance with the provisions of this section shall be considered
24 to be demand transfers from the state general fund, ~~except that all such~~
25 ~~transfers during fiscal year 2022 shall be considered to be revenue~~
26 ~~transfers from the state general fund.~~

27 (c) The state treasurer shall apportion and pay the amounts transferred
28 under subsection (b) to the several county treasurers on January 15 and on
29 July 15 in each year as follows: (1) 65% of the amount to be distributed
30 shall be apportioned on the basis of the population figures of the counties
31 certified to the secretary of state pursuant to K.S.A. 11-201, and
32 amendments thereto, on July 1 of the preceding year; and (2) 35% of such
33 amount shall be apportioned on the basis of the equalized assessed tangible
34 valuations on the tax rolls of the counties on November 1 of the preceding
35 year as certified by the director of property valuation.

36 Sec. 2. K.S.A. 79-2959 is hereby repealed.

1 Sec. 3. This act shall take effect and be in force from and after its
2 publication in the Kansas register.