Session of 2020

SENATE BILL No. 487

By Committee on Ways and Means

3-5

AN ACT concerning state property; relating to the construction of a
 department of health and environment laboratory on parking lot No. 4
 of the capitol complex in Topeka, Kansas; relating to the renovation of
 the Docking state office building; authorizing the department of
 administration to issue bonds for such capital improvement projects.

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Be it enacted by the Legislature of the State of Kansas:

8 Section 1. The department of administration, in consultation with the 9 department of health and environment, is authorized to provide for the 10 issuance of bonds by the Kansas development finance authority in 11 accordance with K.S.A. 74-8905, and amendments thereto, for a capital 12 improvement project to construct and equip a department of health and 13 environment laboratory on parking lot No. 4 of the capitol complex in 14 Topeka, Kansas. Such capital improvement project is hereby approved for the department of administration for the purposes of K.S.A. 74-8905(b), 15 16 and amendments thereto, and the authorization of the issuance of bonds by 17 the Kansas development finance authority in accordance with such statute. 18 The department of administration shall make expenditures from the 19 moneys received from the issuance of any such bonds for such capital 20 improvement project. The aggregate principal from the issuance of any 21 such bonds for such capital improvement project shall not exceed 22 \$56,276,755 plus all amounts required for costs of bond issuance, costs of 23 interest on the bonds issued for such capital improvement project during 24 the construction of such project, credit enhancement costs and any 25 required reserves for the payment of principal and interest on the bonds. 26 All moneys received from the issuance of any such bonds shall be 27 deposited and accounted for as prescribed by applicable bond covenants. 28 The debt service for any such bonds for such capital improvement project 29 shall be financed by appropriations from the state general fund or any 30 appropriate special revenue fund or funds. Any such bonds and interest 31 thereon shall be an obligation only of the Kansas development finance 32 authority, shall not constitute a debt of the state of Kansas within the 33 meaning of section 6 or 7 of article 11 of the constitution of the state of 34 Kansas and shall not pledge the full faith and credit or the taxing power of 35 the state of Kansas.

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Sec. 2. (a) The department of administration is authorized to provide

1 for the issuance of bonds by the Kansas development finance authority in 2 accordance with K.S.A. 74-8905, and amendments thereto, for a capital 3 improvement project to renovate building No. 3, Docking state office 4 building by preserving the first three floors and building three additional 5 floors. Such capital improvement project is hereby approved for the 6 department of administration for the purposes of K.S.A. 74-8905(b), and 7 amendments thereto, and the authorization of the issuance of bonds by the 8 Kansas development finance authority in accordance with such statute. 9 The department of administration shall make expenditures from the 10 moneys received from the issuance of any such bonds for such capital improvement project. The aggregate principal from the issuance of any 11 12 such bonds for such capital improvement project shall not exceed 13 \$100,306,092 plus all amounts required for costs of bond issuance, costs 14 of interest on the bonds issued for such capital improvement project during the construction of such project, credit enhancement costs and any 15 16 required reserves for the payment of principal and interest on the bonds. 17 All moneys received from the issuance of any such bonds shall be 18 deposited and accounted for as prescribed by applicable bond covenants. 19 The debt service for any such bonds for such capital improvement project 20 shall be financed by appropriations from the state general fund or any 21 appropriate special revenue fund or funds. Any such bonds and interest 22 thereon shall be an obligation only of the Kansas development finance 23 authority, shall not constitute a debt of the state of Kansas within the 24 meaning of section 6 or 7 of article 11 of the constitution of the state of 25 Kansas and shall not pledge the full faith and credit or the taxing power of 26 the state of Kansas.

(b) The provisions of section 135 of chapter 68 of the 2019 Session
Laws of Kansas are hereby declared to be null and void and shall have no
force and effect.

30 Sec. 3. This act shall take effect and be in force from and after its 31 publication in the Kansas register.