

Written Proponent Testimony for SB347 House Commerce Committee Monday, January 31, 2022

Chairman Tarwater and members of the Commerce Committee:

Thank you for the opportunity to provide testimony supporting SB347.

The Civic Council of Greater Kansas City is a 501(c)4 nonprofit membership organization composed of the leadership of many of the largest, private employers in the Kansas City region. Our vision is to achieve regional prosperity for all. The Civic Council exists to accelerate growth in the region's prosperity and quality of life by strategically deploying the personal and corporate resources, influence, and expertise of our members. The Civic Council advocates for strategic, long-term public policies that support the economic growth and quality of life of the Kansas City region.

The Civic Council encourages the Kansas legislature to support the incentives provided in SB347 to assist in attracting a major manufacturer expecting to inject \$2.5 billion in the Kansas economy. The Attracting Powerful Economic Expansion Act (APEX) would provide Kansas with a more robust economic development incentive program. Present tools are effective but are often insufficient to compete with other state to attract businesses willing to invest in Kansas. This is a realistic opportunity to attract large investment to Kansas and a catalyst for more opportunities in the future.

It is also critically important to include the refundable tax credit that was in the original version of SB347. This, along with the other incentives in the bill will make Kansas a very attractive place to live and work. Should you have any questions please do not hesitate to contact Tashayla Person, Director of Public Policy, at tperson@kcciviccouncil.org or 816-308-0544.

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