

KANSAS OFFICE *of*
REVISOR *of* STATUTES

LEGISLATURE *of* THE STATE *of* KANSAS
Legislative Attorneys transforming ideas into legislation.

300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Education
From: Office of Revisor of Statutes
Date: February 23, 2021
Subject: House Bill 2301

Current law in K.S.A. 72-3236 requires the State Board of Education to develop state curriculum standards for personal financial literacy within the existing mathematics curriculum standards or other appropriate subject matter. The State Board is to encourage schools to select textbooks that contain educational provisions relating to financial literacy. The State Board is also required to include personal financial literacy questions in the statewide assessments given in math or social studies.

House Bill 2301 would require the State Board of Education to develop specific curriculum standards for a personal financial literacy courses for students in grades 11 and 12. Such course would be required to cover the following topics: (1) Saving and investing; (2) credit and debt; (3) financial responsibility and money management; and (4) insurance, risk management and income.

HB 2301 would require each school district that offers a personal financial literacy course to adopt a policy that allows a student to fulfill $\frac{1}{2}$ of a math credit required for graduation. The bill would also require all public postsecondary educational institutions to adopt a policy to recognize the $\frac{1}{2}$ math credit for admissions purposes.