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MEMORANDUM

To: Members of the Senate Committee on Transportation

From: Adam Siebers, Assistant Revisor

Date: January 25, 2021

Subject: Senate Bill No. 36

Summary

Senate Bill No. 36 provides for salvage vehicle pools to perform vehicle checks for vehicles on their premises. The bill also provides for salvage vehicle pools and salvage vehicle dealers to apply to the division of vehicles for ownership documents for certain vehicles.

Section 1 – would allow qualified employees of salvage vehicle pools to perform checks prior to issuance of a title on vehicles stored at the salvage vehicle pool’s licensed location if such vehicles are designated as a salvage vehicle, nonrepairable vehicle or a nonhighway vehicle. The Superintendent of the Highway Patrol may revoke, suspend, decline to renew or decline to issue a certification to the employee of the salvage vehicle pool.

The salvage vehicle pool is required to maintain a bond in the amount of \$50,000 and only salvage vehicle pools that sell at least 2,000 vehicles pers year are eligible to have employees perform the checks.

Section 2 – would allow salvage vehicle pools and salvage vehicle dealers the ability to apply for ownership documents with the Division of Vehicles for vehicles without forwarding the statement of origin or certificate of title if such vehicle is subject to an insurance claim and the vehicle has been left on their premises unclaimed for more than 30 days. As part of the application with the Division of Vehicles for the ownership documents, the salvage vehicle pool or salvage vehicle dealer must have submitted two written notices to the vehicle owner and any lienholder. Upon successful application, the Division of Vehicles shall issue either a certificate

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of title, a salvage title or a nonrepairable vehicle certificate free and clear of all liens, security interest and encumbrances.

Additionally - technical amendments that were intended to have been incorporated into the bill draft were inadvertently left out. Attached is a copy of the technical balloon amendments.