

March 23, 2021

The Honorable Rick Billinger, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator Billinger:

SUBJECT: Fiscal Note for SB 299 by Senate Committee on Ways and Means

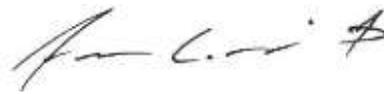
In accordance with KSA 75-3715a, the following fiscal note concerning SB 299 is respectfully submitted to your committee.

Under current law, the per diem compensation for the members of the State Banking Board is \$35 per day. SB 299 would allow the Bank Commissioner to set the daily compensation rate between \$100 and \$150 per day.

Estimated State Fiscal Effect				
	FY 2021 SGF	FY 2021 All Funds	FY 2022 SGF	FY 2022 All Funds
Revenue	--	--	--	--
Expenditure	--	--	--	\$7,020 to \$12,420
FTE Pos.	--	--	--	--

The Office of the State Bank Commissioner states that there are 12 meetings per year and there are nine board members. If the compensation rate is \$100, then the agency would expend an additional \$7,020 (\$65 increase x 12 meetings x 9 members) for FY 2022 to pay its board members. If the compensation rate is \$150, then the agency would expend an additional \$12,420 (\$115 increase x 12 meetings x 9 members) for FY 2022 to pay its board members. These expenditures would be paid from its Bank Commissioner Fee Fund. Any fiscal effect associated with SB 288 is not reflected in *The FY 2022 Governor's Budget Report*.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Melissa Wangemann, Office of Banking Commissioner