

January 26, 2022

The Honorable Mike Thompson, Chairperson
Senate Committee on Utilities
Statehouse, Room 548-S
Topeka, Kansas 66612

Dear Senator Thompson:

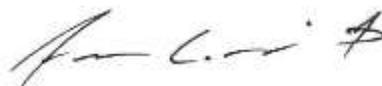
SUBJECT: Fiscal Note for SB 349 by Senate Committee on Utilities

In accordance with KSA 75-3715a, the following fiscal note concerning SB 349 is respectfully submitted to your committee.

SB 349 would prohibit the Kansas Corporation Commission (KCC) from approving any increase in retail electric rates for an electric public utility that would result in an annual increase of greater than 1.0 percent when compared to the preceding calendar year's total retail rates or an average of 1.0 percent per year if the electric public utility does not file for a rate increase in two or more subsequent years. The bill would provide guidelines for the KCC to use for determining the annual limitation, as well as exemptions. The provisions of SB 349 would expire on July 1, 2032.

The KCC indicates that enactment of SB 349 would have no fiscal effect on the agency. The Citizens' Utility Ratepayer Board states that any additional costs due to enactment of the bill could be absorbed in existing resources.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Peter Barstad, KCC
Shonda Rabb, CURB