Session of 2021

HOUSE BILL No. 2238

By Representative Collins

2-4

1 AN ACT concerning school districts and cities; relating to gifts for 2 libraries; amending K.S.A. 12-1252 and repealing the existing section.

3

4 Be it enacted by the Legislature of the State of Kansas:

5 Section 1. K.S.A. 12-1252 is hereby amended to read as follows: 12-6 1252. (a) The board of education of any school district, or the governing 7 body of any city, or the board of education of any school district both 8 jointly with the governing body of any eity in such school district is hereby 9 are authorized to receive gifts of not to exceed five hundred thousand 10 dollars (\$500,000) upon conditions provided in this act. Such a *The* gift 11 may be conditioned as follows:

(a) so that the money given will be used only for the purpose of
construction and furnishing of a library in a particular city or other place.

14 That The board of education of the school district or the (b) governing body of the city, or both, as the case may be, shall may by 15 16 resolution contract and agree to pay the donor during his or her the donor's lifetime interest on the principal sum of such the gift at such the rate as the 17 18 donor and the recipient may agree upon. The interest so agreed upon shall 19 be paid by the school district or city, or both, in periodic semiannual 20 payments in the same manner as interest on bonded indebtedness. Such 21 The interest may be paid by the school district or city, or both, from bond 22 funds, or from special capital outlay funds, or if there are insufficient 23 amounts in such funds, then from the general operating fund of the school 24 district, or city, or both. The board of education of any school district 25 making an agreement and receiving any gift under this act may make an 26 annual tax levy on the taxable tangible property in the school district in an 27 amount necessary to meet the interest requirements agreed upon in the 28 resolution accepting-such the gift. Any tax levied under authority of this 29 act shall not be subject to any tax levy limitation not specified in this act, 30 and expenditures for interest paid under authority hereof shall not be 31 counted as operating expenses-within the meaning of K.S.A. 72-7001 et 32 seq. The aggregate amount of such the periodic payments, using a standard 33 annuity table, shall not at the time of the gift be estimated to exceed the 34 principal amount of the gift.

35 (c) Such additional conditions as The donor and *the* board of 36 education or *the* governing body, or both, may agree upon *additional*

- conditions. 1
- 2
- Sec. 2. K.S.A. 12-1252 is hereby repealed.Sec. 3. This act shall take effect and be in force from and after its 3 publication in the statute book. 4