

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairman Ruth Teichman at 9:30 A.M. on March 18, 2008 in Room 136-N of the Capitol.

All members were present.

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department
Ken Wilke, Office of Revisor of Statutes
Bev Beam, Committee Secretary
Jill Shelley, Kansas Legislative Research Department

Conferees appearing before the committee:

Doug Wareham, KBA
Marla Marsh, Kansas Credit Union Assn.

Others attending:

See attached list.

The Chair called the meeting to order.

The Chair asked for approval of the Minutes of February 18, 19, 22, 25, March 5, 6, 11 and 12. Senator Barone moved approval. Senator Steineger seconded. Minutes were approved.

Discussion and Final Action on:

SB 535 - An act concerning credit unions; pertaining to field of membership; pertaining to mergers; pertaining to branches

The Chair asked Ken Wilke, Revisor, for an overview of the balloon amendment on SB 535. Following Mr. Wilke's overview and a period of questions, answers, and discussion, the Chair called on Doug Wareham, Kansas Bankers' Association, for his comments.

Mr. Wareham provided a document showing credit unions whose current geographic field of membership must be reconfigured, the metropolitan statistical areas of Kansas City, Topeka and Wichita, the total population of the Kansas City MSA and common border counties, the total population of Topeka MSA and common border counties and the total population of Wichita MSA and common border counties.
(Attachment 1)

Following questions of Mr. Wareham, Marla Marsh, Kansas Credit Union Association, commented on behalf of the credit unions.

The Chair thanked the credit unions and banks for their cooperation and hard work on this bill.

Senator Wilson moved the passage of the amendments to SB 535. Senator Brownlee seconded. Motion carried.

Senator Wilson moved to pass out favorably Substitute SB 535 as amended. Senator Brownlee seconded. Motion carried.

Final Action

HB 2675 - concerning licensing of insurance agents; pertaining to certain state's license revocation for non-payment of income tax

Senator Steineger moved to pass HB 2675 out favorably. Senator Barone seconded. Motion passed.

CONTINUATION SHEET

MINUTES OF THE Senate Financial Institutions and Insurance Committee at 9:30 A.M. on March 18, 2008 in Room 136-N of the Capitol.

Final Action

HB 2686 - concerning insurance; requiring market conduct studies for certain insurance companies

Senator Barnett moved to pass the bill out favorably. Senator Wysong seconded. Motion passed.

The Chair briefed the Committee on future meetings and what bills will be worked.

The meeting adjourned at 10:25 a.m.