

**Alex Young**

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***Re: House Bill 2593 - Oppose***

Dear Chairman Humphries:

The American Council of Life Insurers (ACLI) appreciates the opportunity to write in opposition to House Bill 2593 and comment as to why this bill would remove the power of consumers and would not allow for effective resolution of disputes.

Firstly, arbitration offers several benefits to consumers, primarily providing a faster and more cost-effective resolution to disputes compared to traditional litigation. By opting for arbitration, consumers often avoid the lengthy court processes and associated expenses, including attorney fees and court costs. Additionally, arbitration proceedings tend to be more flexible, allowing for a less formal environment conducive to resolving disputes efficiently. Moreover, arbitration offers consumers a degree of privacy as proceedings are typically confidential, sparing them from public scrutiny.

Another advantage is that consumers have the opportunity to select arbitrators with expertise in the relevant field, potentially leading to more informed decisions. Overall, arbitration empowers consumers by offering a streamlined and accessible means of resolving disputes, ultimately promoting fairness and efficiency in the consumer-business relationship. This bill would provide an exception for insurance contracts which is not reflective of the Uniform Arbitration Act and does not provide a benefit to consumers.

It is for these reasons that the American Council of Life Insurers is opposed to H. 2593. Thank you for considering my testimony.

Sincerely,



ALEX YOUNG

Cc: Members of the House Committee on Judiciary