

SB377 compared to HB2284 from Donna Ginther

I've attached updated versions of my two testimonies. In both of the previous versions, we had calculated the property tax cut from the \$20,000 to \$100,000 exemption. Thus our total tax cuts were a bit over-stated for both bills. In this version the property tax cut is from the \$42,049 to \$100,000 exemption. In the bill that compares SB 377 to HB 2284, we provide all of the information that we used to calculate the changes in sales taxes and income taxes and the steps that we took to do so. We also include tables on the sales, property and income tax cuts broken out for both bills.