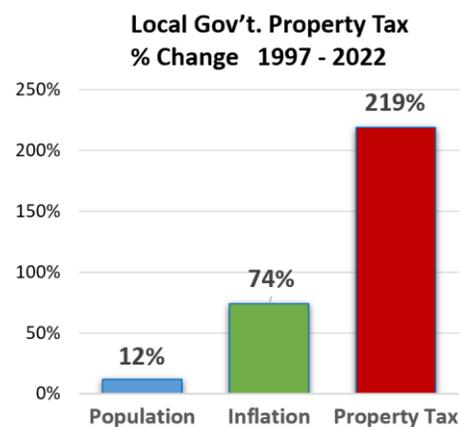


Chairperson Tyson and Members of the Committee,

We appreciate this opportunity to submit testimony support of SB 468, which would prevent cities and counties from increasing property tax if, in the previous calendar year, they approved property tax exemptions through tax increment financing, revenue bonds, or other forms of abatements and exemptions.

Cities and counties would still be able to offer such subsidies by reducing other costs or dipping into cash reserves, but raising taxes on everyone else while giving a few businesses a tax break is not fair.

Property tax imposed by cities, counties, and other forms of local government increased by 219% between 1997 and 2022, while inflation was 74% and the population grew by just 12%. Some people living on fixed incomes tell elected officials they may have to sell their homes if taxes keep going up. We've witnessed others telling Overland Park and Johnson County officials that they must cut back on food to pay their taxes, yet still get hammered with double-digit property tax hikes and see developers get sweetheart tax deals.



Source: Kansas Dept. of Revenue, Bureau of Labor Statistics, Census

We encourage committee members to approve SB 468 and we thank you for your consideration.