

**January 31, 2024**

**SB 360**

**Written Testimony Before the Senate Education Committee**

**Testimony by Marlee Carpenter, Kansas Society of CPA's**

Madam Chair and Members of the Committee;

The Kansas Society of CPAs, the professional association representing over 2,000 Certified Public Accountants (CPAs) and accountants in Kansas. The KSCPA's focus on education and advocacy for their members in the state.

We are here today to support SB 360, which allows retroactive contributions to 529 plans, ABLE accounts and First-Time Home Buyer savings accounts up until the current tax filing deadline. In addition, we support the retroactive provision included in the bill to tax year 2023. We believe that these provisions will help more individuals to contribute to these important savings programs and will help all taxpayers in the state of Kansas.

We encourage your favorable consideration of SB 360. Please contact me with any questions or if you need additional information.