

March 21, 2023

Chairman Thompson and Committee,

Hello my name is Vince Bateman.

I am here as a stand-up Christian. I am for SB303. The reason for my position is to have a backup of gold and silver to the US dollar.

History is a good place to look for this reason. In the 1770's, the country had a paper currency. That currency highly inflated and collapsed. The Forefathers put us on a gold and silver standard. Paper currency turns into a debt currency. Look at the Weimar republic in Germany, pre WW11) They hyper-inflated their currency. Our country modeled our Federal Reserve after the Reich bank in the Weimar Republic, which totally collapsed, and that helped Hitler come to power.

Federal Reserve came to power in 1913. Our currency is now on a debt-based system. In 1973, we placed the dollar on the petro-dollar. When some country wants to buy Saudi oil, they had to convert their currency to American dollars to buy Saudi oil. Now the Saudi's have left the petro-dollar, and there is an attack on the American dollar by the BRICS nations. They are buying gold and silver, and want to collapse the dollar.

I would like the State of Kansas to acknowledge gold and silver as money. That is why I want SB303 passed into law.

Thank you for your time.

Vince Bateman