

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Federal and State Affairs** recommends **SB 291**, As Amended by Senate Committee, be amended by adoption of the amendments recommended by Senate Committee on Federal and State Affairs as reported in the journal of the Senate on March 15, 2023, and the bill, as printed As Amended by Senate Committee be further amended on page 1, in line 24, by striking "7" and inserting "6";

On page 3, in line 26, after the period by inserting ""System" does not include participant-directed individual account plans.";

On page 5, by striking all in lines 20 through 43;

On page 6, by striking all in lines 1 through 30;

And by renumbering sections accordingly;

On page 1, in the title, in line 11, by striking all after the semicolon; in line 12, by striking "advisers to"; by striking all in lines 15 and 16; in line 17, by striking all before "providing"; and the bill be passed as amended.

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Chairperson