

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Commerce, Labor and Economic Development** recommends **HB 2598** be amended by substituting with a new bill to be designated as "Substitute for HOUSE BILL NO. 2598," as follows:

"Substitute for HOUSE BILL NO. 2598

By Committee on Commerce, Labor and Economic Development

"AN ACT concerning real estate transactions; authorizing the Kansas real estate commission to issue cease and desist orders; prohibiting dealing in assignable contracts for the purchase or sale of or options on real estate or improvements thereon for certain residential housing; regulating contract for deed transactions; providing that such prohibited dealing in assignable contracts and certain deceptive actions pertaining to such contract for deed transactions are violations of the consumer protection act; amending K.S.A. 58-3065 and K.S.A. 2023 Supp. 58-3062 and repealing the existing sections.";

And the substitute bill be passed.

Chairperson