

January 17, 2023

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
300 SW 10th Avenue, Room 546-S  
Topeka, Kansas 66612

Dear Senator Longbine:

**SUBJECT:** Fiscal Note for SB 14 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 14 is respectfully submitted to your committee.

Under current law, the definition of the “RBC instructions” refers to the December 31, 2021, version of the risk-based capital instructions promulgated by the National Association of Insurance Commissioners. SB 14 would update the definition to refer to the December 31, 2022, version of the instructions.

The Kansas Insurance Department states that enactment of SB 14 would not have a fiscal effect.

Sincerely,



Adam Proffitt  
Director of the Budget

cc: Bobbi Mariani, Insurance Department