

Division of the Budget
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Laura Kelly, Governor

February 1, 2023

The Honorable Kellie Warren, Chairperson
Senate Committee on Judiciary
300 SW 10th Avenue, Room 346-S
Topeka, Kansas 66612

Dear Senator Warren:

SUBJECT: Fiscal Note for SB 75 by Senate Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning SB 75 is respectfully submitted to your committee.

Under current law, creditors can receive interest at the rate of 10.0 percent per annum. The bill would set the rate at which creditors would be allowed to receive interest at the rate per annum of two percentage points below the rate per annum specified in KSA 16-204(e)(1).

The Office of Judicial Administration states enactment of SB 75 would have a negligible fiscal effect on the operations of the Judicial Branch.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam Proffitt", with a stylized flourish at the end.

Adam Proffitt
Director of the Budget

cc: Vicki Jacobsen, Judiciary