

SESSION OF 2023

SUPPLEMENTAL NOTE ON SENATE BILL NO. 119

As Recommended by Senate Committee on
Financial Institutions and Insurance

Brief*

SB 119 would clarify the definition of “insurance company” and make other technical corrections and reconciling changes in the Insurance Code.

Background

The bill was introduced by the Senate Committee on Financial Institutions and Insurance at the request of a representative of the Kansas Insurance Department (Department). [Note: A companion bill, HB 2285, has been introduced in the House.]

***Senate Committee on Financial Institutions and
Insurance***

In the Senate Committee hearing, a representative of the Department provided **proponent** testimony, stating the bill provides for a statutory cleanup to Chapter 40 of the *Kansas Statutes Annotated* and will correct references to certain statute numbers and subsections that have either been moved or repealed over recent years. The Department representative indicated the bill would reconcile those differences and references.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

Fiscal Information

According to the fiscal note prepared by the Division of the Budget on the bill, the Department indicates enactment of the bill would have no fiscal effect.

Insurance; insurance company; Kansas Insurance Department