SESSION OF 2023

SUPPLEMENTAL NOTE ON SENATE BILL NO. 119

As Amended by House Committee on Insurance

Brief*

SB 119, as amended, would clarify the definition of "insurance company" and make other technical corrections and reconciling changes in the Insurance Code.

The bill would be in effect upon publication in the Kansas Register.

Background

The bill was introduced by the Senate Committee on Financial Institutions and Insurance at the request of a representative of the Kansas Insurance Department (Department). [*Note:* A companion bill, HB 2285, was introduced.]

Senate Committee on Financial Institutions and Insurance

In the Senate Committee hearing, a representative of the Department provided **proponent** testimony, stating the bill provides for a statutory cleanup to Chapter 40 of the *Kansas Statutes Annotated* and will correct references to certain statute numbers and subsections that have either been moved or repealed over recent years. The Department representative indicated the bill would reconcile those differences and references.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org

No other testimony was provided.

House Committee on Insurance

In the House Committee hearing, an overview of the bill was provided and **proponent** testimony submitted by the Department was made available.

No other testimony was provided.

The House Committee amended the bill to change its effective date to be upon publication in the *Kansas Register*.

Fiscal Information

According to the fiscal note prepared by the Division of the Budget on the bill, as introduced, the Department indicates enactment of the bill would have no fiscal effect.

Insurance; insurance company; Kansas Insurance Department