

## JOINT MEETING SENATE COMMITTEE ON COMMERCE HOUSE COMMITTEE ON COMMERCE, LABOR, AND ECONOMIC DEVELOPMENT MONDAY, JUNE 17 PROPONENT TESTIMONY STAR BOND LEGISLATION

The Greater Topeka Chamber represents the voice of over 1,000 business members, and today we write to urge you to support the Stadium Star Bond Legislation. As the Capital City, we have a vested interest in seeing all our communities thrive.

This proposal will attract top-notch major-league teams that have a strong economic impact in our state. Data shows that the Kansas City Chiefs and Arrowhead Stadium would have a nearly \$1B economic output, with an annual tax revenue of \$28.8M and 5,860 jobs. From an economic perspective, we see an opportunity waiting to be capitalized that has tremendous benefit.

Our unique development tools, namely, the STAR bonds, set us apart from surrounding states. This is imperative as we know many states plan to provide offers to relocate the Kansas City Chiefs.

The benefit of this project uniquely places Kansas into a top-tier destination for professional sports. Our organization is dedicated to spurring all facets of economic development, the impact on tourism that results from visitors in our state will be felt by our local businesses, large and small.

We hope you will stand with us and move the stadium star bond legislation forward.

Respectfully submitted by:

Juliet Abdel, MS, IOM President, SVP Government Affairs Greater Topeka Chamber